

UP-143

(BUSH)

BEVERLY HILLS, CALIF. (UPI) -- THE CENTRAL INTELLIGENCE AGENCY IS CONCERNED ABOUT AN IMPENDING INCREASE IN WORLD OIL PRICES BECAUSE IT COULD HAVE A MAJOR IMPACT ON AMERICAN CONSUMERS, AGENCY DIRECTOR GEORGE BUSH SAID TUESDAY.

"WE'VE REPORTED WHAT WE THINK IS GOING TO HAPPEN TO THE POLICY MAKERS," BUSH SAID AT A NEWS CONFERENCE BEFORE ADDRESSING THE WORLD AFFAIRS COUNCIL. "WE SEE IT AS A MAJOR CONCERN."

BUSH SAID A PRICE INCREASE ALSO WOULD HAVE A DETRIMENTAL EFFECT ON THE ECONOMICS OF THE DEVELOPED COUNTRIES THAT ARE NOT FINANCIALLY SECURE.

HE SAID HE AND PRESIDENT-ELECT JIMMY CARTER "AGREED THAT I WON'T STAY ON" WHEN CARTER TAKES OFFICE JAN. 20, BUT THE DIRECTOR SAID HE HAD NO IDEA WHO HIS SUCCESSOR WOULD BE.

UPI 11-30 07:54 PES